



David R. Darsey

Principal and Chief Financial Officer

David R. Darsey's background includes over 25 years of experience in real estate consulting and development with a wide variety of real estate projects. He has managed assignments for a diverse group of clients that typically involve real estate market demand and financial analysis.

Mr. Darsey's area of specialization includes the following:

- Project concept development and site analysis
- Market analysis and competitive project evaluation
- Sales and property tax analysis to support publicly issued revenue bonds
- Evaluation of prospective financial operations
- Analysis of economic and fiscal benefits
- Identification of funding alternatives

Mr. Darsey has been actively involved with real estate engagements throughout the United States. The following is a sample of some of the types of assignments and land uses he has worked on as a project manager.

- Public-Private Partnerships – Municipal Revenue Bonds
- Multi-Family Rental and For-Sale Housing
- Large Scale Mixed Use Land Development
- Office and Retail Commercial Development
- Recreational and Resort Facilities
- Community Planning and Development
- Public Assembly Facilities – Convention and Conference Centers, Arenas and Stadiums

Prior to his current association with Real Estate Research Consultants, Inc., Mr. Darsey was employed with Disney Development Company (DDC) as their Manager of Finance, Planning and Analysis. This position involved strategic planning and market analysis for a variety of proposed real estate projects at Walt Disney World and Euro Disneyland. Before joining DDC, Mr. Darsey was a Manager in the Real Estate Advisory Services Department of Laventhol and Horwath, CPA's (Orlando and Tampa).

Mr. Darsey's educational background includes a Bachelors Degree in Accounting (with honors) and a Master's Degree in Business Administration (Finance concentration) from the University of Florida. Mr. Darsey is also a licensed real estate salesman in the State of Florida and is active with the International Council of Shopping Centers (ICSC).