

1,000-FOOT TALL OBSERVATION TOWER PLANNED FOR DOWNTOWN MIAMI

RERC Analyzes feasibility of mega-tourism attraction



Miami, FL--February 11, 2009--Real Estate Research Consultants, Inc. recently completed the feasibility analysis for a planned 1,010-foot tall observation tower attraction in downtown Miami. The tower is planned to be constructed on downtown Miami's waterfront and will be LEED Platinum, self-sustained and powered using wind turbines in the center of the tower and solar panels covering the elevation. The project also contains a composting center beneath the tower to convert refuse to energy. The primary uses of the project are an observation tower attraction and a renewable energy learning center. Also included in the project will be a full-service restaurant, café, nightclub and retail store, all at the top of the tower. RERC staff developed attendance estimates, pricing and preliminary financial feasibility for the developer of the tower and continues to assist in supporting the project through investment grade analyses to secure the required project financing.

Serving clients throughout the state of Florida and the United States, RERC is regarded as one of the most respected strategic advisory firms, especially in the areas of market analysis, economic development and forecasting. RERC has provided more than 22 years of consulting excellence on some of Florida's most innovative and iconic developments. The reputation of the company and staff has become synonymous with creativity, credibility, honesty and integrity in the real estate and planning communities.