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Real Estate Research Consultants Appoints New CFO

Orlando, Fla. – January 25, 2010 – Local economic advisory firm Real Estate Research Consultants (RERC) recently appointed **David R. Darsey** as Chief Financial Officer of the 23-year old firm. Mr. Darsey joined RERC in July 1992. He has been a shareholder in the firm since 2000 and has served as Secretary and as Treasurer of the Board of Directors.

Since joining RERC, Mr. Darsey has participated in dozens of complex real estate financial assignments, including preparing detailed long-range tax projections to underwrite bond issues totaling almost \$500 million in Florida, Kansas, Nevada, West Virginia, and Ohio. He has also managed the firm's portfolio of assignments related to multifamily development throughout Florida.

Mr. Darsey earned a Masters of Business Administration with a concentration in Finance and a Bachelor's degree in Accounting from the University of Florida. He is a devoted Gator fan.

"David has been a valued member of our team for a long time, and we are very comfortable having him overseeing our financial systems," said RERC Chairman Bill Owen, who founded Orlando-based RERC in 1986. "David is incredibly organized in his work, and he has a keen eye for detail and accuracy. As CFO, he will be working closely with our new chief executive, Matt Taylor, to explore new service lines, financial relationships, and expansion possibilities."

Based in downtown Orlando and serving clients throughout the state of Florida and the United States, RERC is regarded as one of the most respected strategic advisory firms in the southeast, especially in the areas of downtown redevelopment, economic development and community building. RERC has provided more than 23 years of consulting excellence on some of Central Florida's most innovative and iconic developments. The reputation of the company and staff has become synonymous with creativity, credibility, honesty and integrity in the Florida real-estate and planning communities. For more information regarding RERC and its staff, visit www.RERCInc.com.

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