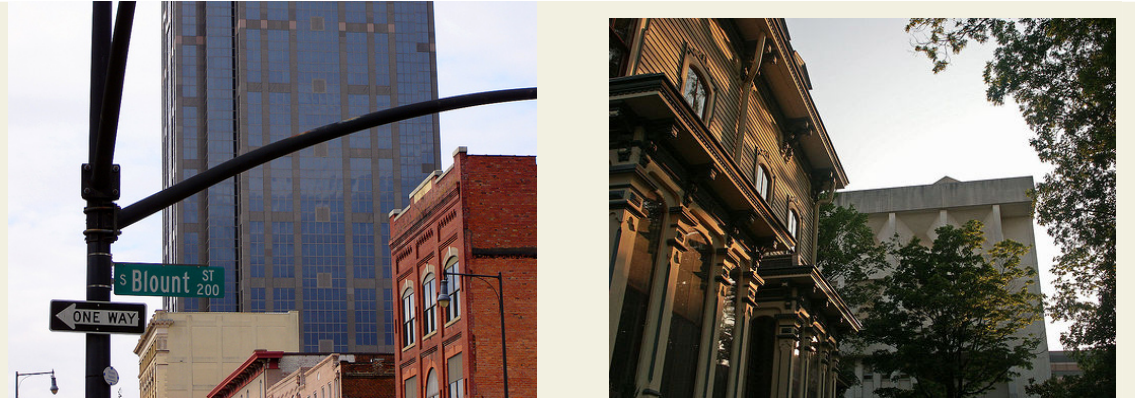


Blount Street

CLIENT:
City of Raleigh

LOCATION:
Raleigh, North Carolina



SERVICE AREAS:

Financial Analysis

Strategic Planning

Public-Private
Partnership

Real Estate Research Consultants (RERC) was retained to evaluate issues associated with the potential sale of properties owned by the State of North Carolina in downtown Raleigh, proximate an existing government complex. The analysis encompassed properties totaling about 25 acres that have come to be identified as the Blount Street Study Area.

RERC conducted an assessment of market supply and demand indicators to identify and determine trends for a range of potential uses. Specific land uses including residential, commercial, retail, and recreational development were identified based on market capacity, anticipated demand, and compatibility with the site. RERC analyzed each development option to assess its overall financial and economic feasibility, ultimately establishing baseline land values. A cost/benefit analysis was prepared to address and maximize the proceeds to be received by the State of North Carolina.

Other Related or Similar Projects and Studies

- Broward County Government Complex, Ft. Lauderdale, FL
- Orlando City Hall Complex, Orlando, FL
- Winter Park Facilities, Winter Park, FL
- Department Management Services, Tallahassee, FL
- Gaines Street, Tallahassee, FL