

Johnson City Development Authority

CLIENT:
City of Johnson City

LOCATION:
Johnson City, TN



SERVICE AREAS:

Development
Services
Market Analysis

Real Estate Research Consultants was retained to provide a market assessment and identify development opportunities along a one-mile corridor on State of Franklin Road. The corridor connects the East Tennessee State University to downtown Johnson City. The analysis included the review of existing land uses, entitlements, environmental constraints to develop a strategy for the redevelopment potential of a historically industrial area.

Recommendations included the strategic collaboration of the university, city, development authority and private sector civic leaders in an effort to assemble property, leverage resources for common university/city civic facilities encouragement of student and workforce housing products with a retail mix catering to the community-at-large. This initial development initiative was all tied to the mitigation of a localized flooding problem that had thwarted development for years. Recent action (November, 2008) by City Commission and the Development Authority indicate that funding for land acquisition and flood control are now underway and that an university/civic task force are visiting other locations for successful "town and gown" developments.

Other Related or Similar Projects and Studies

- Orange Blossom Trail Development Board, Orlando, FL
- Kissimmee Community Redevelopment Agency, Kissimmee, FL
- Cape Coral Community Redevelopment Agency, Cape Coral, FL
- Casselberry Community Redevelopment Agency, Casselberry, FL