

Orlando Utilities Commission

CLIENT:

Orlando Utilities Commission

LOCATION:

Orlando, Florida

**SERVICE AREAS:**

Real Estate
Development
Strategy

Market Analysis

Fiscal and Economic
Analysis

Public-Private
Initiatives

Financial Analysis

Strategic Planning

Master Planning

Real Estate Research Consultants (RERC) serves as the on-call real estate advisor for the Orlando Utilities Commission (OUC). In this role, RERC assists OUC with its strategic planning and positioning of its real estate assets. This assistance has included analyses for OUC-owned urban and waterfront properties and power plant facilities. RERC is frequently called upon to participate in leadership presentations, making and supporting recommendations for OUC's Board to consider for action.

RERC's services have included assisting OUC with evaluating and selecting available real estate options to accommodate OUC's office space requirements while meeting internal and external stakeholder needs. These tasks included identifying available real estate alternatives and options for OUC's headquarters building using specific qualitative and quantitative criteria.

Services included surveying the market for available properties, analyzing and evaluating options, attending and participating in team meetings, coordination with OUC's other professional consultants, and providing supporting documentation to decision makers on which to take action. RERC also assisted in the financial evaluation of the possible options and supported the overall project and process through the project's completion. RERC recently formalized a disposition strategy for the former headquarters building and assisted in the selection of a commercial brokerage company that would best meet the needs of OUC. The firm had continued involvement in the contract negotiations for the sale of the asset.

Other Related or Similar Projects and Studies

- Orlando Health, Orlando, FL
- Institute of Internal Auditors, Altamonte Springs, FL
- Florida Hospital, Orlando, FL