

Panama City Beach Downtown Entertainment District Front Beach Road Corridor

CLIENT:
City of Panama City Beach

LOCATION:
Panama City Beach, Florida



SERVICE AREAS:

Development Services
Public-Private Partnerships
Market Analysis
Fiscal and Economic Analysis
Financial Analysis
Strategic Planning

Panama City Beach is among the Panhandle's fastest growing resort communities. Since the mid-1990's, it has been undergoing a complete redevelopment in response to regional growth generally, its magnificent beaches, and the increased demand for resort property(ies).

The Entertainment District was envisioned as one way of focusing the community's energy in a specific area of Panama City Beach. For this project, Real Estate Research Consultants (RERC) represented the City for a period of approximately six months in client developer negotiations related to a series of land exchanges and creation of a special district for purpose of implementation. Today this mixed-use project is among the area's most visited locations.

RERC continues to advise this beach city, dealing with virtually all of its planning, financial, or economic development needs. A drive along the Front Beach Road corridor illustrates the potential to leverage local funding with private capital invested in redevelopment activity. At a distance of approximately 20 miles, this is one of the state's longest redevelopment corridors.

Other Related or Similar Projects and Studies

- Sistrunk Corridor, Ft. Lauderdale, FL
- The Legends at Sparks Marina, Sparks, NV
- Mills/Virginia Corridor, Orlando, FL
- Light Rail Corridor, Orlando, FL
- Community Maritime Park, Pensacola, FL
- The Legends at Village West, Kansas City, KS
- Northlake/Cranes Roost Park, Altamonte Springs, FL